

Press release

The Horse Racing Division advised of the structure for payment of prize money for the 2023 season below:

- a) The Owner is to received 82% of any prizemoney plus any trophy for an owner;
- b) The Trainer is to receive 10% of any prizemoney plus any trophy for the trainer;
- c) The Jockey is to receive 5% of any prizemoney plus any trophy for the jockey;
and
- d) The Groom is to receive 3% of any prizemoney plus any trophy for the groom.

Whilst every stakeholder in the industry is valued and important, the HRD acknowledges the importance of recognising the vital role of the Grooms in sustaining horseracing. Accordingly, a decision has been taken to officially recognise their remarkable and continued commitment to the racehorse, by allocating 3 percent of Prize Money for the 2023 season to them.

It must be noted that the 3% as stated above is an objective figure that remains in place even after any increases in Prize Money for the season. Thereby, empowering the Grooms and automatically giving them effective holdings on 3% of the total Prize Pot by the end of the season.

Monday, 27 March 2023